



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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Approved science-based target

The Science Based Targets initiative has validated that the corporate greenhouse gas emissions reduction target(s) submitted by

Höganäs AB

have been deemed to be in conformance with the SBTi Criteria and Recommendations (version 5). The SBTi's Target Validation Team has classified your company's scope 1 and 2 target ambition and has determined that it is in line with a 1.5°C trajectory.

The official target wording is:

Höganäs AB commits to reduce absolute scope 1 and 2 GHG emissions 51% by 2030 from a 2018 base year. Höganäs AB also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, upstream transportation and distribution, and business travel 30% within the same timeframe.*

**The target boundary includes land-related emissions and removals from bioenergy feedstocks.*

Date of issue: March 2023

Certificate Number: HOGA-SWE-001-OFF

An initiative by

